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AS AMENDED

By: Pugh and Dossett (J.A.)

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[ state government - percentage of state contracts -
bid-preference program - codification - effective
date ]
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BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 85.49 of Title 74, unless there is created a duplication in numbering, reads as follows:

A. Beginning on July 1, 2024, five percent (5%) of all state contracts shall be awarded to businesses that have been in operation for less than five (5) years.

B. For competitive bids submitted to the state pursuant to the Oklahoma Central Purchasing Act or pursuant to the Public Competitive Bidding Act of 1974 by eligible new corporations, the State Purchasing Director shall prepare and implement a bid-preference program. The program shall require that, if the percentage of such funds expended on eligible new corporations is less than ten percent (10%), a percentage shall be added to the price of the lowest bid and if the eligible new corporation submits a bid that falls below the lowest bid plus the percentage, it shall receive the contract. As used in this subsection, "eligible new

1 corporation" means a corporation validly licensed as provided in the
2 applicable laws of this state on and after the effective date of
3 this act.

4 SECTION 2. This act shall become effective January 1, 2023.

5 COMMITTEE REPORT BY: COMMITTEE ON BUSINESS, COMMERCE AND TOURISM
6 March 3, 2022 - DO PASS AS AMENDED
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